

30th October 2024



Autumn Budget Summary for Hospitality Businesses

National Minimum Wage

From April 2025 the following increases will apply:

Apprentices from £6.40 p/h to £7.55 p/h
Ages 17 to 17 from £6.40 p/h to £7.55 p/h
Ages 18 to 20 from £8.60 p/h to £10.00 p/h
Ages over 21 from £11.44 p/h to £12.21 p/h

Employers National Insurance

Currently employers contribute an amount towards their employee's national insurance contributions from earnings over £9,100. From April 2025 this is reduced to anything over £5,000.

The contribution made is also to increase from 13.8% of earnings above the threshold to 15% (see next section on Employment Allowance which is connected)

Employment Allowance

This is a scheme that allows small businesses to reduce their Employers National Insurance bill by a set amount each year. This allowance has moved from £5,000 to £10,500 meaning that you do not have to pay on the first £10,000 of liability.

Alcohol Duties

Non draught products are due to have their duty increase as planned by R.P.I. in February 2025, however draught products are due to have duty cut by 1.7%

Business rates

The current 75% business rates relief was due to end in April 2025.

Relief will continue but will be reduced to 40% from April 2025 (up to a £110,000 cap).

This means that you will pay more business rates.

Also, the multiplier (device used to calculate payable rates from rateable value) is to be frozen.

As you will appreciate, this has just been announced so details are yet to be released.

As soon as details are available, we'll be in touch.

Please note that some of these measures announced may refer to England and Wales only.

We hope this information helps, if you are a Roslyns client and you want any more information, please contact your Roslyns BDM or our support team via support@roslyns.co.uk

As always, Roslyns clients receive a lot of additional support from local Business Development Managers to a free 24/7 H.R. and legal line.

If you want to know about how easy it is to switch to Roslyns, just [drop us an email](#) or call 01142138330