

Bank Switching incentives

After the 2007/8 financial crisis, Royal Bank of Scotland Group was bailed out by the government and one of the conditions were that they were to encourage banking competition.

In order to do this a scheme was set up called the Business Banking Switch.

Through this scheme, business bank account holders of RBS, Nat West, and Ulster Bank could receive incentives to move to other banks.

These incentives range from financial payments to periods of free banking, or even both.

The banks you can switch to under this scheme are:

- TSB
- Starling Bank
- Santander
- Metro Bank
- Handelsbanken
- Hampden & Co
- Habib Bank Zurich PLC
- The Co-operative Bank
- Clydesdale & Yorkshire Bank
- Arbutnot, Latham & Co

You must have applied to your new bank by **28th February 2021** to qualify for this scheme.

[Find out if you are eligible and find the benefits available to you here](#)

Not with an RBS group bank? We would always recommend checking that your business bank account is right for your needs. Many businesses will be offered new accounts with introductory free banking periods for example.

[You can compare business bank accounts here](#)

We hope this information helps,

Best regards,

The Team at Roslyns