

**Chancellor's announcement 17.12.20**

**This afternoon, the chancellor Rishi Sunak has announced the following important updates to current business support schemes.**

**FURLOUGH**

- The Coronavirus Job Retention Scheme (furlough) is to be extended from the end of March 2021 to the end of April 2021.
- This will be at the same rate as now with employers able to claim back 80% of wages.

**Loans**

- Deadlines to apply for bounceback loans or Coronavirus business interruption loans have been extended from the 31<sup>st</sup> January 2021 to 31<sup>st</sup> March 2021
- If you already have a bounceback loan but claimed less than the maximum you could have claimed, you can top this loan up if needed.

**As soon as we know more, we'll be in touch.**

**Best regards,**

**The Team at Roslyns.**