

22.10.20

New support measures outlined by chancellor Rishi Sunak

The Chancellor has today announced some additional support measures for businesses affected by local and national lockdown restrictions.

GRANTS

There is to be a new grant for businesses impacted by Tier 2 restrictions, even if they have not been ordered to close.

- Each business in the hospitality, leisure, and accommodation sector can claim a direct grant of up to £2,100 for every month the Tier 2 restrictions apply.
- This can be claimed retrospectively from August where appropriate.
- Local authorities will decide how to distribute these grants so contact your local authority as soon as possible for more information.

JOB SUPPORT SCHEMES

Throughout October the CRJS (furlough) still applies. From 1st November, there is the Job Retention Scheme. 'Regular' for closed businesses, and 'enhanced' for open businesses.

Enhanced JSS – This is where a business is forced to close due to restrictions.

- The government will cover 2/3rds of normal hours (67%), employers only need to pay relevant national insurance and pension payments.
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Regular JSS – This is where a business is experiencing a downturn in trade and have fewer hours to give to staff.

- Employees must work at least 20% of their normal working hours to qualify
- Employers contribute 5%
- The government will provide up to 61.67% of wages for hours not worked, up to £1541.75
- This support applies to all alert levels.
- We are currently updating our JSS calculator on the Roslyns website to reflect these new announcements.

SELF EMPLOYED

- Payments for the self-employed under the Self Employed Income Support Scheme are to double from 20% of income to 40% of income.
- This next grant will cover the upcoming three-month period from the start of November to the end of January. It will be paid in a single installment and capped at £3,750
- The next payment will cover the three months from the start of February to the end of April, the level of this second grant is yet to be decided.
- You can still be working and receive these.
- You will qualify if you qualified for the previous payments under this scheme

Best regards,
The Team at Roslyns.

Further information: <https://www.gov.uk/government/news/plan-for-jobs-chancellor-increases-financial-support-for-businesses-and-workers>