

9.10.20

New support measures outlined by chancellor Rishi Sunak

In advance of next week's expected announcements on further restrictions and possible closures of hospitality businesses, the Chancellor today announced some additional support measures for businesses affected.

Job Support Scheme Expanded

- To protect jobs over the coming months, the government has pledged to pay 2/3 (67%) of employee's wages up to a maximum of £2,100 per month. This has been described as an 'expansion' to the already planned 'Job Support Scheme' designed for businesses who are forced to temporarily close their doors.
- Employers will not be required to contribute towards wages but *will* be expected to cover NICS and pension contributions where relevant.
- Businesses will only be eligible to claim the grant while they are subject to restrictions and employees must be off work for a minimum of <u>seven consecutive days</u>.
- The scheme will begin on 1st November and will be available for 6 months with a review in January.
- Payments to businesses will be made in arrears via an HMRC claim service that will be available form early December.
- Employees of businesses that have been legally closed in the period *before* 1st November are still eligible for the CJRS (known as the furlough scheme).

Cash Grants For Businesses Forced To Close

The following applies to England, we are awaiting announcements of similar measures from Scotland and Wales)

Grants will be linked to rateable value and payable every 2 weeks.

Rateable value below £15,000
Rateable value from £15,000 to £51,000
Rateable value over £51,000
£1,300 per month
£2,000 per month
£3,000 per month

As we receive more information on claims and processes, we will of course update our clients.

Best regards, The Team at Roslyns.

Source: https://www.gov.uk/government/news/job-support-scheme-expanded-to-firms-required-to-close-due-to-covid-restrictions